# 上市櫃公司減資對企業經營利弊之

# 個案分析

# CASE ANALYSIS OF THE ADVANTAGES AND DISADVANTAGES OF CAPITAL REDUCTION OF LISTED OTC. COMPANIES ON ENTERPRISE OPERATION

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### 摘要

本研究針對上市櫃減資股票公司進行分析,利用統計數據,與對照曾減資過後 的上市櫃股票公司,進行交叉比對。分析其經營效益之利弊,並以多樣性的經濟指 標,從宏觀的經濟環境角度,分析觀察上市櫃減資股票公司,減資前、減資後公司 的經營績效,與證券市場上股價反應的表現分析。進而依顯示的數據研究,執行分 析減資後股票公司,顯示的企業經營的績效與否。同時對上市櫃減資股票公司,其 股票投資市場的表現,提供投資人參考分析的研究數據。本研究發現減資前、後股 價影響的變化,提供經營者進行減資後果的借鏡。投資人如涉獵該減資股票,其應 有的投資風險管控,並提供先前上市櫃減資股票公司的各類指標進行參考評估。

**關鍵詞:**減資前、減資後、經營績效、上市櫃公司、經濟指標

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## ABSTRACT

This study analyzes listed companies with reduced capital and cross-compares them with listed companies that have reduced their capital by using statistical data. Analyze the advantages and disadvantages of its operating efficiency, and analyze and observe the operating performance of listed listed stock companies with capital reduction before and after capital reduction from the perspective of macro economic environment with diversified economic indicators, and the performance analysis of stock price response in the securities market. Then, based on the data displayed, we perform an analysis of the stock company after the capital reduction, and show the performance of the company's management. At the same time, it provides investors with reference analysis research data on the performance of the stock investment market of listed listed stock companies with capital reduction. This study finds the changes in the impact of stock prices before and after the capital reduction, and provides a reference for operators to carry out the consequences of capital reduction. If investors are involved in the capital reduction stock, they should invest in risk management and control, and provide various indicators of the previously listed listed stock reduction company for reference and evaluation.

*Keywords:* Before Capital Reduction, After Capital Reduction, Business Performance, Listed Companies, Economic Indicators, Strial Management